

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Lisbon
County of Otsego
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Lisbon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	176,562	A200	158,315
TOTAL Cash	176,562		158,315
TOTAL Assets and Deferred Outflows of Resources	176,562		158,315

TOWN OF New Lisbon
Annual Update Document
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance	80,350	A914	11,620
Assigned Unappropriated Fund Balance	96,212	A915	146,695
TOTAL Assigned Fund Balance	176,562		158,315
TOTAL Fund Balance	176,562		158,315
TOTAL Liabilities, Deferred Inflows And Fund Balance	176,562		158,315

TOWN OF New Lisbon
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	54,807	A1001	121,877
TOTAL Real Property Taxes	54,807		121,877
Interest & Penalties On Real Prop Taxes	3,101	A1090	2,608
TOTAL Real Property Tax Items	3,101		2,608
Non Prop Tax Dist By County	54,355	A1120	34,500
TOTAL Non Property Tax Items	54,355		34,500
Clerk Fees	340	A1255	294
Other General Departmental Income	121	A1289	
Public Pound Charges, Dog Control Fees	25	A1550	
Vital Statistics Fees	555	A1603	330
Planning Board Fees	588	A2115	5,325
TOTAL Departmental Income	1,629		5,949
Interest And Earnings	26	A2401	24
Rental of Real Property	300	A2410	
TOTAL Use of Money And Property	326		24
Dog Licenses	2,444	A2544	2,235
TOTAL Licenses And Permits	2,444		2,235
Fines And Forfeited Bail	2,358	A2610	1,174
TOTAL Fines And Forfeitures	2,358		1,174
Refunds of Prior Year's Expenditures		A2701	
Gifts And Donations	455	A2705	160
Unclassified (specify)	8	A2770	1,050
TOTAL Miscellaneous Local Sources	463		1,210
St Aid, Revenue Sharing	5,401	A3001	5,401
St Aid, Reorganization & Efficiency Grants	10,500	A3004	1,904
St Aid, Mortgage Tax	9,121	A3005	10,653
TOTAL State Aid	25,022		17,958
TOTAL Revenues	144,504		187,535
TOTAL Detail Revenues And Other Sources	144,504		187,535

TOWN OF New Lisbon
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	5,850	A10101	5,733
Legislative Board, Contr Expend	69	A10104	599
TOTAL Legislative Board	5,919		6,332
Municipal Court, Pers Serv	11,018	A11101	11,404
Municipal Court, Equip & Cap Outlay	10,336	A11102	1,904
Municipal Court, Contr Expend	554	A11104	4,085
TOTAL Municipal Court	21,908		17,392
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	10,533	A12204	9,792
TOTAL Supervisor	18,533		17,792
Assessment, Pers Serv	9,349	A13551	9,514
Assessment, Contr Expend	39	A13554	1,800
TOTAL Assessment	9,388		11,314
Clerk,pers Serv	17,170	A14101	17,513
Clerk,equip & Cap Outlay	1,107	A14102	
Clerk,contr Expend	4,731	A14104	4,214
TOTAL Clerk	23,008		21,727
Law, Contr Expend	333	A14204	2,724
TOTAL Law	333		2,724
Records Mgmt, PerS. SerV.	500	A14601	500
TOTAL Records Mgmt	500		500
Operation of Plant Pers Serv	6,599	A16201	4,064
Operation of Plant Contr Expend	10,199	A16204	8,287
TOTAL Operation of Plant Contr Expend	16,798		12,350
Unallocated Insurance, Contr Expend	17,723	A19104	18,427
TOTAL Unallocated Insurance	17,723		18,427
Municipal Assn Dues, Contr Expend	700	A19204	700
TOTAL Municipal Assn Dues	700		700
TOTAL General Government Support	114,810		109,259
Control of Animals, Pers Serv	3,250	A35101	3,500
Control of Animals, Contr Expend	156	A35104	
TOTAL Control of Animals	3,406		3,500
TOTAL Public Safety	3,406		3,500
Public Health, Contr Expend	250	A40104	250
TOTAL Public Health	250		250
Registrar of Vital Statistics, Pers Serv	500	A40201	500
TOTAL Registrar of Vital Statistics	500		500
TOTAL Health	750		750
Street Admin, Pers Serv	46,062	A50101	48,374
Street Admin, Contr Expend	604	A50104	2,290
TOTAL Street Admin	46,666		50,664
Garage, Contr Expend	23,575	A51324	13,775
TOTAL Garage	23,575		13,775
TOTAL Transportation	70,241		64,439

TOWN OF New Lisbon
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Parks, Contr Expend		A71104	500
TOTAL Parks	0		500
Historian, Pers Serv	700	A75101	700
Historian, Contr Expend	145	A75104	163
TOTAL Historian	845		863
Adult Recreation, Contr Expend	500	A76204	
TOTAL Adult Recreation	500		0
TOTAL Culture And Recreation	1,345		1,363
Zoning, Pers Serv	3,060	A80101	3,310
TOTAL Zoning	3,060		3,310
Planning, Pers Serv	1,200	A80201	1,200
Planning, Contr Expend		A80204	1,126
TOTAL Planning	1,200		2,326
Cemetery, Pers Serv	733	A88101	549
TOTAL Cemetery	733		549
TOTAL Home And Community Services	4,993		6,184
State Retirement System	10,600	A90108	8,610
Social Security, Employer Cont	8,861	A90308	9,476
Hospital & Medical (dental) Ins, Empl Bnft	2,200	A90608	2,200
TOTAL Employee Benefits	21,661		20,286
TOTAL Expenditures	217,206		205,782
TOTAL Detail Expenditures And Other Uses	217,206		205,782

TOWN OF New Lisbon
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	249,264	A8021	176,562
Restated Fund Balance - Beg of Year	249,264	A8022	176,562
ADD - REVENUES AND OTHER SOURCES	144,504		187,535
DEDUCT - EXPENDITURES AND OTHER USES	217,206		205,782
Fund Balance - End of Year	176,562	A8029	158,316

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	121,877	A1049N	207,000
Est Rev - Real Property Tax Items	3,000	A1099N	3,000
Est Rev - Non Property Tax Items	34,500	A1199N	43,000
Est Rev - Departmental Income	1,125	A1299N	725
Est Rev - Use of Money And Property	190	A2499N	485
Est Rev - Licenses And Permits	2,500	A2599N	2,500
Est Rev - Fines And Forfeitures	2,200	A2649N	2,000
Est Rev - Miscellaneous Local Sources	300	A2799N	250
Est Rev - State Aid	22,601	A3099N	20,321
TOTAL Estimated Revenues	188,293		279,281
Appropriated Fund Balance	80,350	A599N	11,620
TOTAL Estimated Other Sources	80,350		11,620
TOTAL Estimated Revenues And Other Sources	268,643		290,901

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	136,266	A1999N	138,554
App - Health	750	A4999N	750
App - Transportation	102,624	A5999N	122,841
App - Culture And Recreation	1,400	A7999N	1,100
App - Home And Community Services	7,310	A8999N	6,510
App - Employee Benefits	20,293	A9199N	21,145
TOTAL Appropriations	268,643		290,900
TOTAL Appropriations And Other Uses	268,643		290,900

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		CD200	-15,861
TOTAL Cash	0		-15,861
Rehabilitation Loan Receivable		CD390	
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	0		-15,861

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Unassigned Fund Balance		CD917	-15,861
TOTAL Unassigned Fund Balance	0		-15,861
TOTAL Fund Balance	0		-15,861
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		-15,861

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Other Aid (specify)		CD3089	24,149
TOTAL State Aid	0		24,149
TOTAL Revenues	0		24,149
TOTAL Detail Revenues And Other Sources	0		24,149

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Rehab Loans & Grant, Contr Expend		CD86684	40,010
TOTAL Rehab Loans & Grant	0		40,010
TOTAL Home And Community Services	0		40,010
TOTAL Expenditures	0		40,010
TOTAL Detail Expenditures And Other Uses	0		40,010

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES			24,149
DEDUCT - EXPENDITURES AND OTHER USES			40,010
Fund Balance - End of Year		CD8029	-15,861

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	196,554	DA200	365,161
TOTAL Cash	196,554		365,161
TOTAL Assets and Deferred Outflows of Resources	196,554		365,161

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance		DA914	97,840
Assigned Unappropriated Fund Balance	196,554	DA915	267,321
TOTAL Assigned Fund Balance	196,554		365,161
TOTAL Fund Balance	196,554		365,161
TOTAL Liabilities, Deferred Inflows And Fund Balance	196,554		365,161

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	515,990	DA1001	453,637
TOTAL Real Property Taxes	515,990		453,637
Sales Tax (from County)	64,961	DA1120	72,027
TOTAL Non Property Tax Items	64,961		72,027
Interest And Earnings	52	DA2401	46
TOTAL Use of Money And Property	52		46
Sales of Equipment	14,309	DA2665	29,220
TOTAL Sale of Property And Compensation For Loss	14,309		29,220
Unclassified (specify)	829	DA2770	15
TOTAL Miscellaneous Local Sources	829		15
St Aid, Consolidated Highway Aid	140,241	DA3501	291,467
TOTAL State Aid	140,241		291,467
TOTAL Revenues	736,382		846,411
Statutory Installment Bonds		DA5720	175,000
TOTAL Proceeds of Obligations	0		175,000
TOTAL Other Sources	0		175,000
TOTAL Detail Revenues And Other Sources	736,382		1,021,411

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	82,365	DA51101	78,021
Maint of Streets, Contr Expend	54,727	DA51104	65,172
TOTAL Maint of Streets	137,092		143,193
Perm Improve Highway, Equip & Cap Outlay	114,146	DA51122	126,740
TOTAL Perm Improve Highway	114,146		126,740
Machinery, Equip & Cap Outlay	213,659	DA51302	287,017
Machinery, Contr Expend	69,298	DA51304	46,317
TOTAL Machinery	282,957		333,334
Snow Removal, Pers Serv	86,318	DA51421	86,743
Snow Removal, Contr Expend	48,022	DA51424	35,766
TOTAL Snow Removal	134,340		122,509
Other Transportation Con Exp		DA56804	887
TOTAL Other Transportation Con Exp	0		887
TOTAL Transportation	668,535		726,663
State Retirement, Empl Bnfts	19,819	DA90108	20,230
Social Security , Empl Bnfts	13,057	DA90308	12,773
Disability Insurance, Empl Bnfts	157	DA90558	
Hospital & Medical (dental) Ins, Empl Bnft	51,371	DA90608	60,783
TOTAL Employee Benefits	84,404		93,786
Debt Principal, Installment Bonds	28,000	DA97206	28,000
TOTAL Debt Principal	28,000		28,000
Debt Interest, Installment Bonds	5,091	DA97207	4,354
TOTAL Debt Interest	5,091		4,354
TOTAL Expenditures	786,030		852,803
TOTAL Detail Expenditures And Other Uses	786,030		852,803

TOWN OF New Lisbon
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	246,201	DA8021	196,558
Restated Fund Balance - Beg of Year	246,201	DA8022	196,558
ADD - REVENUES AND OTHER SOURCES	736,382		1,021,411
DEDUCT - EXPENDITURES AND OTHER USES	786,030		852,803
Fund Balance - End of Year	196,558	DA8029	365,166

TOWN OF New Lisbon
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	453,637	DA1049N	378,995
Est Rev - Non Property Tax Items	80,500	DA1199N	71,660
Est Rev - Use of Money And Property	30,050	DA2499N	15,050
Est Rev - Miscellaneous Local Sources	75,000	DA2799N	
Est Rev - State Aid	271,063	DA3099N	160,000
TOTAL Estimated Revenues	910,250		625,705
Appropriated Fund Balance		DA599N	97,840
TOTAL Estimated Other Sources	0		97,840
TOTAL Estimated Revenues And Other Sources	910,250		723,545

TOWN OF New Lisbon
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	716,277	DA5999N	519,823
App - Employee Benefits	103,574	DA9199N	110,589
App - Debt Service	32,498	DA9899N	93,133
TOTAL Appropriations	852,349		723,545
Other Budgetary Purposes	57,901	DA962N	
TOTAL Other Uses	57,901		0
TOTAL Appropriations And Other Uses	910,250		723,545

TOWN OF New Lisbon
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	115,100	K101	115,100
Buildings	1,576,234	K102	1,576,234
Machinery And Equipment	1,309,607	K104	1,309,607
TOTAL Fixed Assets (net)	3,000,941		3,000,941
TOTAL Assets and Deferred Outflows of Resources	3,000,941		3,000,941

TOWN OF New Lisbon
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,000,941	K159	3,000,941
TOTAL Investments in Non-Current Government Assets	3,000,941		3,000,941
TOTAL Fund Balance	3,000,941		3,000,941
TOTAL	3,000,941		3,000,941

TOWN OF New Lisbon
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For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		SF200	7,900
TOTAL Cash	0		7,900
TOTAL Assets and Deferred Outflows of Resources	0		7,900

TOWN OF New Lisbon
Annual Update Document
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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance		SF914	7,900
TOTAL Assigned Fund Balance	0		7,900
TOTAL Fund Balance	0		7,900
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		7,900

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	128,350	SF1001	137,400
TOTAL Real Property Taxes	128,350		137,400
TOTAL Revenues	128,350		137,400
TOTAL Detail Revenues And Other Sources	128,350		137,400

TOWN OF New Lisbon
Annual Update Document
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire Protection, Contr Expend	128,350	SF34104	129,500
TOTAL Fire Protection	128,350		129,500
TOTAL Public Safety	128,350		129,500
TOTAL Expenditures	128,350		129,500
TOTAL Detail Expenditures And Other Uses	128,350		129,500

TOWN OF New Lisbon
Annual Update Document
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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
ADD - REVENUES AND OTHER SOURCES	128,350		137,400
DEDUCT - EXPENDITURES AND OTHER USES	128,350		129,500
Fund Balance - End of Year		SF8029	7,900

TOWN OF New Lisbon
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(SL) LIGHTING

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,483	SL200	1,793
TOTAL Cash	1,483		1,793
TOTAL Assets and Deferred Outflows of Resources	1,483		1,793

TOWN OF New Lisbon
Annual Update Document
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(SL) LIGHTING

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance	120	SL914	259
Assigned Unappropriated Fund Balance	1,363	SL915	1,534
TOTAL Assigned Fund Balance	1,483		1,793
TOTAL Fund Balance	1,483		1,793
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,483		1,793

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(SL) LIGHTING

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	2,300	SL1001	2,562
TOTAL Real Property Taxes	2,300		2,562
TOTAL Revenues	2,300		2,562
TOTAL Detail Revenues And Other Sources	2,300		2,562

TOWN OF New Lisbon
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(SL) LIGHTING

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Street Lighting, Contr Expend	2,178	SL51824	2,252
TOTAL Street Lighting	2,178		2,252
TOTAL Transportation	2,178		2,252
TOTAL Expenditures	2,178		2,252
TOTAL Detail Expenditures And Other Uses	2,178		2,252

TOWN OF New Lisbon
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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,361	SL8021	1,483
Restated Fund Balance - Beg of Year	1,361	SL8022	1,483
ADD - REVENUES AND OTHER SOURCES	2,300		2,562
DEDUCT - EXPENDITURES AND OTHER USES	2,178		2,252
Fund Balance - End of Year	1,483	SL8029	1,794

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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,653	TA200	
TOTAL Cash	1,653		0
TOTAL Assets and Deferred Outflows of Resources	1,653		0

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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Consolidated Payroll	1,653	TA10	
TOTAL Agency Liabilities	1,653		0
TOTAL Liabilities	1,653		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,653		0

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	172,486	W129	413,104
TOTAL Provision To Be Made In Future Budgets	172,486		413,104
TOTAL Assets and Deferred Outflows of Resources	172,486		413,104

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	60,486	W638	154,104
TOTAL Other Liabilities	60,486		154,104
Bonds Payable	112,000	W628	259,000
TOTAL Bond And Long Term Liabilities	112,000		259,000
TOTAL Liabilities	172,486		413,104
TOTAL Liabilities	172,486		413,104

TOWN OF New Lisbon
Statement of Indebtedness
For the Fiscal Year Ending 2020

3/2/2021

County of: Otsego

Municipal Code: 360357800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND N	Loan			06/13/2018	05/15/2023	3.95%			\$112,000	\$28,000	\$0	\$0		\$84,000
2020	BOND N	Equipment			04/30/2020	04/30/2023	2.01%		\$175,000	\$0			\$0		\$175,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$175,000	\$112,000	\$28,000	\$0	\$0	\$0	\$259,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$175,000	\$112,000	\$28,000	\$0	\$0	\$0	\$259,000

TOWN OF New Lisbon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$517,308.62
Time Deposits	9Z2021	
Total		\$517,308.62
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$100,000.00
Total		\$600,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Lisbon
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-GEN	\$121,978	\$5,401	\$223	\$127,155
****-HRA	\$4,497	\$0	\$0	\$4,497
****-HWY	\$366,493	\$0	\$5,829	\$360,664
****-NBT	\$24,992	\$0	\$0	\$24,992
	Total Adjusted Bank Balance			\$517,309
	Petty Cash			\$.00
	Adjustments			\$.00
	Total Cash			\$517,309
	Total Cash Balance All Funds			\$517,309
		9ZCASH	*	\$517,309
		9ZCASHB	*	\$517,309
	* Must be equal			

TOWN OF New Lisbon
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF New Lisbon
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2020

Total Full Time Employees:			5		
Total Part Time Employees:			16		
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$28,840.00	5	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$22,248.50	5	16	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$62,983.34	5		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$114,071.84			
Computed Total From Financial Section (comparative purposes only)		\$114,071.84			

TOWN OF New Lisbon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,267	2,818	gallons	
Diesel Fuel	\$24,791	11,758	gallons	
Fuel Oil	\$6,026	2,705	gallons	
Natural Gas			cubic feet	
Electricity	\$4,606	20,711	kilowatt-hours	
Coal			tons	
Propane	\$870	445	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Edward Lentz, hereby certify that I am the Chief Fiscal Officer of the Town of New Lisbon, and that the information provided in the annual financial report of the Town of New Lisbon, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of New Lisbon, and adopted by me as my signature for use in conjunction with the filing of the Town of New Lisbon's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of New Lisbon's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Karen Kropp
Name of Report Preparer if different than Chief Fiscal Officer

(607) 437-4988
Telephone Number

03/02/2021
Date of Certification

Edward Lentz
Name

Town Supervisor
Title

908 Cty Hwy 16 Garrattsville, NY
Official Address

(607) 965-2112
Official Telephone Number

TOWN OF New Lisbon
Financial Comments
For the Fiscal Year Ending 2020