

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of New Lisbon  
County of Otsego  
For the Fiscal Year Ended 12/31/2021

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF New Lisbon

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	142,455	A200	250,490
<b>TOTAL Cash</b>	<b>142,455</b>		<b>250,490</b>
Due From Other Funds	15,861	A391	58,461
<b>TOTAL Due From Other Funds</b>	<b>15,861</b>		<b>58,461</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>158,315</b>		<b>308,950</b>

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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Other Liabilities		A688	53,525
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>53,525</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>53,525</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	11,620	A914	
Assigned Unappropriated Fund Balance		A915	
<b>TOTAL Assigned Fund Balance</b>	<b>11,620</b>		<b>0</b>
Unassigned Fund Balance	146,695	A917	255,426
<b>TOTAL Unassigned Fund Balance</b>	<b>146,695</b>		<b>255,426</b>
<b>TOTAL Fund Balance</b>	<b>158,315</b>		<b>255,426</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>158,315</b>		<b>308,950</b>

TOWN OF New Lisbon  
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	121,877	A1001	207,000
<b>TOTAL Real Property Taxes</b>	<b>121,877</b>		<b>207,000</b>
Interest & Penalties On Real Prop Taxes	2,608	A1090	3,318
<b>TOTAL Real Property Tax Items</b>	<b>2,608</b>		<b>3,318</b>
Non Prop Tax Dist By County	34,500	A1120	63,080
<b>TOTAL Non Property Tax Items</b>	<b>34,500</b>		<b>63,080</b>
Clerk Fees	294	A1255	305
Other General Departmental Income		A1289	1,124
Vital Statistics Fees	330	A1603	335
Planning Board Fees	5,325	A2115	2,145
<b>TOTAL Departmental Income</b>	<b>5,949</b>		<b>3,910</b>
Interest And Earnings	24	A2401	377
Rental of Real Property		A2410	150
<b>TOTAL Use of Money And Property</b>	<b>24</b>		<b>527</b>
Dog Licenses	2,235	A2544	1,982
<b>TOTAL Licenses And Permits</b>	<b>2,235</b>		<b>1,982</b>
Fines And Forfeited Bail	1,174	A2610	1,609
<b>TOTAL Fines And Forfeitures</b>	<b>1,174</b>		<b>1,609</b>
Gifts And Donations	160	A2705	
AIM Related Payments	5,401	A2750	5,401
Unclassified (specify)	1,050	A2770	4,094
<b>TOTAL Miscellaneous Local Sources</b>	<b>6,611</b>		<b>9,495</b>
St Aid, Revenue Sharing		A3001	
St Aid, Reorganization & Efficiency Grants	1,904	A3004	2,320
St Aid, Mortgage Tax	10,653	A3005	26,354
<b>TOTAL State Aid</b>	<b>12,557</b>		<b>28,674</b>
<b>TOTAL Revenues</b>	<b>187,535</b>		<b>319,594</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>187,535</b>		<b>319,594</b>

TOWN OF New Lisbon  
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Legislative Board, Pers Serv	5,733	A10101	5,850
Legislative Board, Contr Expend	599	A10104	1,599
<b>TOTAL Legislative Board</b>	<b>6,332</b>		<b>7,449</b>
Municipal Court, Pers Serv	11,404	A11101	11,944
Municipal Court, Equip & Cap Outlay	1,904	A11102	2,320
Municipal Court, Contr Expend	4,085	A11104	345
<b>TOTAL Municipal Court</b>	<b>17,392</b>		<b>14,609</b>
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	9,792	A12204	9,309
<b>TOTAL Supervisor</b>	<b>17,792</b>		<b>17,309</b>
Assessment, Pers Serv	9,514	A13551	9,764
Assessment, Contr Expend	1,800	A13554	269
<b>TOTAL Assessment</b>	<b>11,314</b>		<b>10,033</b>
Clerk,pers Serv	17,513	A14101	17,863
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	4,214	A14104	4,497
<b>TOTAL Clerk</b>	<b>21,727</b>		<b>22,360</b>
Law, Contr Expend	2,724	A14204	472
<b>TOTAL Law</b>	<b>2,724</b>		<b>472</b>
Records Mgmt, PerS. SerV.	500	A14601	500
<b>TOTAL Records Mgmt</b>	<b>500</b>		<b>500</b>
Operation of Plant, Pers Serv	4,064	A16201	4,012
Operation of Plant, Contr Expend	8,287	A16204	8,680
<b>TOTAL Operation of Plant</b>	<b>12,350</b>		<b>12,692</b>
Unallocated Insurance, Contr Expend	18,427	A19104	20,089
<b>TOTAL Unallocated Insurance</b>	<b>18,427</b>		<b>20,089</b>
Municipal Assn Dues, Contr Expend	700	A19204	799
<b>TOTAL Municipal Assn Dues</b>	<b>700</b>		<b>799</b>
<b>TOTAL General Government Support</b>	<b>109,259</b>		<b>106,312</b>
Control of Animals, Pers Serv	3,500	A35101	3,750
Control of Animals, Contr Expend		A35104	239
<b>TOTAL Control of Animals</b>	<b>3,500</b>		<b>3,989</b>
<b>TOTAL Public Safety</b>	<b>3,500</b>		<b>3,989</b>
Public Health, Contr Expend	250	A40104	250
<b>TOTAL Public Health</b>	<b>250</b>		<b>250</b>
Registrar of Vital Statistics, Pers Serv	500	A40201	500
<b>TOTAL Registrar of Vital Statistics</b>	<b>500</b>		<b>500</b>
<b>TOTAL Health</b>	<b>750</b>		<b>750</b>
Street Admin, Pers Serv	48,374	A50101	49,341
Street Admin, Contr Expend	2,290	A50104	1,292
<b>TOTAL Street Admin</b>	<b>50,664</b>		<b>50,633</b>
Garage, Contr Expend	13,775	A51324	33,959
<b>TOTAL Garage</b>	<b>13,775</b>		<b>33,959</b>
<b>TOTAL Transportation</b>	<b>64,439</b>		<b>84,592</b>

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Parks, Contr Expend	500	A71104	
<b>TOTAL Parks</b>	<b>500</b>		<b>0</b>
Historian, Pers Serv	700	A75101	700
Historian, Contr Expend	163	A75104	133
<b>TOTAL Historian</b>	<b>863</b>		<b>833</b>
<b>TOTAL Culture And Recreation</b>	<b>1,363</b>		<b>833</b>
Zoning, Pers Serv	3,310	A80101	3,310
<b>TOTAL Zoning</b>	<b>3,310</b>		<b>3,310</b>
Planning, Pers Serv	1,200	A80201	1,200
Planning, Contr Expend	1,126	A80204	
<b>TOTAL Planning</b>	<b>2,326</b>		<b>1,200</b>
Cemetery, Pers Serv	549	A88101	
<b>TOTAL Cemetery</b>	<b>549</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>6,184</b>		<b>4,510</b>
State Retirement System	8,610	A90108	10,220
Social Security, Employer Cont	9,476	A90308	9,077
Hospital & Medical (dental) Ins, Empl Bnft	2,200	A90608	2,200
<b>TOTAL Employee Benefits</b>	<b>20,286</b>		<b>21,497</b>
<b>TOTAL Expenditures</b>	<b>205,782</b>		<b>222,484</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>205,782</b>		<b>222,484</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>176,562</b>	<b>A8021</b>	<b>158,316</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>176,562</b>	<b>A8022</b>	<b>158,316</b>
ADD - REVENUES AND OTHER SOURCES	187,535		319,594
DEDUCT - EXPENDITURES AND OTHER USES	205,782		222,484
<b>Fund Balance - End of Year</b>	<b>158,316</b>	<b>A8029</b>	<b>255,428</b>



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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	207,000	A1049N	233,210
Est Rev - Real Property Tax Items	3,000	A1099N	3,000
Est Rev - Non Property Tax Items	43,000	A1199N	60,674
Est Rev - Departmental Income	725	A1299N	2,525
Est Rev - Use of Money And Property	485	A2499N	650
Est Rev - Licenses And Permits	2,500	A2599N	2,200
Est Rev - Fines And Forfeitures	2,000	A2649N	2,000
Est Rev - Miscellaneous Local Sources	250	A2799N	250
Est Rev - State Aid	20,321	A3099N	17,401
Est Rev - Federal Aid		A4099N	53,525
<b>TOTAL Estimated Revenues</b>	<b>279,281</b>		<b>375,435</b>
Estimated - Proceeds of Obligations		A5799N	129,248
Appropriated Fund Balance	11,620	A599N	
<b>TOTAL Estimated Other Sources</b>	<b>11,620</b>		<b>129,248</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>290,901</b>		<b>504,683</b>

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - General Government Support	138,554	A1999N	135,817
App - Health	750	A4999N	750
App - Transportation	122,841	A5999N	327,592
App - Culture And Recreation	1,100	A7999N	2,400
App - Home And Community Services	6,510	A8999N	15,543
App - Employee Benefits	21,145	A9199N	22,580
<b>TOTAL Appropriations</b>	<b>290,900</b>		<b>504,682</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>290,900</b>		<b>504,682</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		CD200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Rehabilitation Loan Receivable		CD390	
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	15,861	CD630	58,461
<b>TOTAL Due To Other Funds</b>	<b>15,861</b>		<b>58,461</b>
<b>TOTAL Liabilities</b>	<b>15,861</b>		<b>58,461</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-15,861	CD917	-58,461
<b>TOTAL Unassigned Fund Balance</b>	<b>-15,861</b>		<b>-58,461</b>
<b>TOTAL Fund Balance</b>	<b>-15,861</b>		<b>-58,461</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Other Aid (specify)	24,149	CD3089	108,461
<b>TOTAL State Aid</b>	<b>24,149</b>		<b>108,461</b>
<b>TOTAL Revenues</b>	<b>24,149</b>		<b>108,461</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>24,149</b>		<b>108,461</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Rehab Loans & Grant, Contr Expend	40,010	CD86684	151,060
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>40,010</b>		<b>151,060</b>
<b>TOTAL Home And Community Services</b>	<b>40,010</b>		<b>151,060</b>
<b>TOTAL Expenditures</b>	<b>40,010</b>		<b>151,060</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>40,010</b>		<b>151,060</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>CD8021</b>	<b>-15,861</b>
<b>Restated Fund Balance - Beg of Year</b>		<b>CD8022</b>	<b>-15,861</b>
ADD - REVENUES AND OTHER SOURCES	24,149		108,461
DEDUCT - EXPENDITURES AND OTHER USES	40,010		151,060
<b>Fund Balance - End of Year</b>	<b>-15,861</b>	<b>CD8029</b>	<b>-58,461</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	365,161	DA200	383,126
<b>TOTAL Cash</b>	<b>365,161</b>		<b>383,126</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>365,161</b>		<b>383,126</b>



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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	97,840	DA914	164,167
Assigned Unappropriated Fund Balance	267,321	DA915	218,959
<b>TOTAL Assigned Fund Balance</b>	<b>365,161</b>		<b>383,126</b>
<b>TOTAL Fund Balance</b>	<b>365,161</b>		<b>383,126</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>365,161</b>		<b>383,126</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	453,637	DA1001	378,995
<b>TOTAL Real Property Taxes</b>	<b>453,637</b>		<b>378,995</b>
Sales Tax (from County)	72,027	DA1120	71,660
<b>TOTAL Non Property Tax Items</b>	<b>72,027</b>		<b>71,660</b>
Interest And Earnings	46	DA2401	603
<b>TOTAL Use of Money And Property</b>	<b>46</b>		<b>603</b>
Sales of Equipment	29,220	DA2665	48,775
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>29,220</b>		<b>48,775</b>
Unclassified (specify)	15	DA2770	19,165
<b>TOTAL Miscellaneous Local Sources</b>	<b>15</b>		<b>19,165</b>
St Aid, Consolidated Highway Aid	291,467	DA3501	329,381
<b>TOTAL State Aid</b>	<b>291,467</b>		<b>329,381</b>
<b>TOTAL Revenues</b>	<b>846,411</b>		<b>848,580</b>
Statutory Installment Bonds		DA5720	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>846,411</b>		<b>848,580</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Maint of Streets, Pers Serv	78,021	DA51101	79,560
Maint of Streets, Contr Expend	65,172	DA51104	66,681
<b>TOTAL Maint of Streets</b>	<b>143,193</b>		<b>146,241</b>
Perm Improve Highway, Equip & Cap Outlay	126,740	DA51122	140,789
<b>TOTAL Perm Improve Highway</b>	<b>126,740</b>		<b>140,789</b>
Maint of Bridges, Contr Expend		DA51204	1,526
<b>TOTAL Maint of Bridges</b>	<b>0</b>		<b>1,526</b>
Machinery, Equip & Cap Outlay	112,017	DA51302	79,723
Machinery, Contr Expend	46,317	DA51304	36,564
<b>TOTAL Machinery</b>	<b>158,334</b>		<b>116,287</b>
Snow Removal, Pers Serv	86,743	DA51421	82,845
Snow Removal, Contr Expend	35,766	DA51424	35,811
<b>TOTAL Snow Removal</b>	<b>122,509</b>		<b>118,655</b>
Other Transportation Con Exp	887	DA56804	740
<b>TOTAL Other Transportation Con Exp</b>	<b>887</b>		<b>740</b>
<b>TOTAL Transportation</b>	<b>551,663</b>		<b>524,239</b>
State Retirement, Empl Bnfts	20,230	DA90108	22,360
Social Security , Empl Bnfts	12,773	DA90308	12,592
Disability Insurance, Empl Bnfts		DA90558	204
Hospital & Medical (dental) Ins, Empl Bnft	60,783	DA90608	61,014
<b>TOTAL Employee Benefits</b>	<b>93,786</b>		<b>96,170</b>
Debt Principal, Installment Bonds	28,000	DA97206	202,752
<b>TOTAL Debt Principal</b>	<b>28,000</b>		<b>202,752</b>
Debt Interest, Installment Bonds	4,354	DA97207	7,454
<b>TOTAL Debt Interest</b>	<b>4,354</b>		<b>7,454</b>
<b>TOTAL Expenditures</b>	<b>677,803</b>		<b>830,615</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>677,803</b>		<b>830,615</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>196,558</b>	<b>DA8021</b>	<b>365,166</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>196,558</b>	<b>DA8022</b>	<b>365,166</b>
ADD - REVENUES AND OTHER SOURCES	846,411		848,580
DEDUCT - EXPENDITURES AND OTHER USES	677,803		830,615
<b>Fund Balance - End of Year</b>	<b>365,166</b>	<b>DA8029</b>	<b>383,134</b>

TOWN OF New Lisbon  
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	378,995	DA1049N	369,157
Est Rev - Non Property Tax Items	71,660	DA1199N	74,526
Est Rev - Use of Money And Property	15,050	DA2499N	10,600
Est Rev - State Aid	160,000	DA3099N	307,146
<b>TOTAL Estimated Revenues</b>	<b>625,705</b>		<b>761,429</b>
Appropriated Fund Balance	97,840	DA599N	164,167
<b>TOTAL Estimated Other Sources</b>	<b>97,840</b>		<b>164,167</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>723,545</b>		<b>925,596</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Transportation	519,823	DA5999N	761,516
App - Employee Benefits	110,589	DA9199N	105,658
App - Debt Service	93,133	DA9899N	58,423
<b>TOTAL Appropriations</b>	<b>723,545</b>		<b>925,597</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>723,545</b>		<b>925,597</b>

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Other Sources</b>			
Statutory Installment Bonds	175,000	H5720	
<b>TOTAL Proceeds of Obligations</b>	<b>175,000</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>175,000</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>175,000</b>		<b>0</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Machinery, Equip & Cap Outlay	175,000	H51302	
<b>TOTAL Machinery</b>	<b>175,000</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>175,000</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>175,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>175,000</b>		<b>0</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>H8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>H8022</b>	
ADD - REVENUES AND OTHER SOURCES	175,000		
DEDUCT - EXPENDITURES AND OTHER USES	175,000		
<b>Fund Balance - End of Year</b>		<b>H8029</b>	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Land	115,100	K101	115,100
Buildings	1,576,234	K102	1,576,234
Machinery And Equipment	1,309,607	K104	1,309,607
<b>TOTAL Fixed Assets (net)</b>	<b>3,000,941</b>		<b>3,000,941</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,000,941</b>		<b>3,000,941</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	3,000,941	K159	3,000,941
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>3,000,941</b>		<b>3,000,941</b>
<b>TOTAL Fund Balance</b>	<b>3,000,941</b>		<b>3,000,941</b>
<b>TOTAL</b>	<b>3,000,941</b>		<b>3,000,941</b>

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	7,900	SF200	5,292
<b>TOTAL Cash</b>	<b>7,900</b>		<b>5,292</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>7,900</b>		<b>5,292</b>

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	7,900	SF914	5,292
<b>TOTAL Assigned Fund Balance</b>	<b>7,900</b>		<b>5,292</b>
<b>TOTAL Fund Balance</b>	<b>7,900</b>		<b>5,292</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>7,900</b>		<b>5,292</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	137,400	SF1001	128,600
<b>TOTAL Real Property Taxes</b>	<b>137,400</b>		<b>128,600</b>
<b>TOTAL Revenues</b>	<b>137,400</b>		<b>128,600</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>137,400</b>		<b>128,600</b>



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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Fire Protection, Contr Expend	129,500	SF34104	131,208
<b>TOTAL Fire Protection</b>	<b>129,500</b>		<b>131,208</b>
<b>TOTAL Public Safety</b>	<b>129,500</b>		<b>131,208</b>
<b>TOTAL Expenditures</b>	<b>129,500</b>		<b>131,208</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>129,500</b>		<b>131,208</b>

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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>SF8021</b>	<b>7,900</b>
ADD - REVENUES AND OTHER SOURCES	137,400		128,600
DEDUCT - EXPENDITURES AND OTHER USES	129,500		131,208
<b>Fund Balance - End of Year</b>	<b>7,900</b>	<b>SF8029</b>	<b>5,292</b>

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	1,793	SL200	1,601
<b>TOTAL Cash</b>	<b>1,793</b>		<b>1,601</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,793</b>		<b>1,601</b>

TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	259	SL914	90
Assigned Unappropriated Fund Balance	1,534	SL915	1,511
<b>TOTAL Assigned Fund Balance</b>	<b>1,793</b>		<b>1,601</b>
<b>TOTAL Fund Balance</b>	<b>1,793</b>		<b>1,601</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,793</b>		<b>1,601</b>

TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	2,562	SL1001	881
<b>TOTAL Real Property Taxes</b>	<b>2,562</b>		<b>881</b>
<b>TOTAL Revenues</b>	<b>2,562</b>		<b>881</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,562</b>		<b>881</b>

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For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Street Lighting, Contr Expend	2,252	SL51824	1,074
<b>TOTAL Street Lighting</b>	<b>2,252</b>		<b>1,074</b>
<b>TOTAL Transportation</b>	<b>2,252</b>		<b>1,074</b>
<b>TOTAL Expenditures</b>	<b>2,252</b>		<b>1,074</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,252</b>		<b>1,074</b>

TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>1,483</b>	<b>SL8021</b>	<b>1,793</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>1,483</b>	<b>SL8022</b>	<b>1,793</b>
ADD - REVENUES AND OTHER SOURCES	2,562		881
DEDUCT - EXPENDITURES AND OTHER USES	2,252		1,074
<b>Fund Balance - End of Year</b>	<b>1,793</b>	<b>SL8029</b>	<b>1,601</b>

TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Total Non-Current Govt Liabilities	413,104	W129	56,949
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>413,104</b>		<b>56,949</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>413,104</b>		<b>56,949</b>



TOWN OF New Lisbon  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	154,104	W638	700
<b>TOTAL Other Liabilities</b>	<b>154,104</b>		<b>700</b>
Bonds Payable	259,000	W628	56,249
<b>TOTAL Bond And Long Term Liabilities</b>	<b>259,000</b>		<b>56,249</b>
<b>TOTAL Liabilities</b>	<b>413,104</b>		<b>56,949</b>
<b>TOTAL Liabilities</b>	<b>413,104</b>		<b>56,949</b>

**TOWN OF New Lisbon**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2021**

3/1/2022

County of: Otsego

Municipal Code: 360357800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND N	Loan			06/13/2018	05/15/2023	3.95%			\$84,000	\$84,000	\$0	\$0		\$0
2020	BOND N	Equipment			04/30/2020	04/30/2023	2.01%		\$175,000	\$175,000	\$118,752	\$0	\$0		\$56,249
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									\$0	\$259,000	\$202,752	\$0	\$0	\$0	\$56,249
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									\$0	\$259,000	\$202,752	\$0	\$0	\$0	\$56,249

TOWN OF New Lisbon  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2021

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$640,508.82
Time Deposits	9Z2021	\$0.00
<b>Total</b>		\$640,508.82
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$200,000.00
<b>Total</b>		\$700,000.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Lisbon  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-GEN	\$267,306	\$0	\$9,924	\$257,382
****-HRA	\$10,133	\$0	\$0	\$10,133
****-HWY	\$373,000	\$0	\$8	\$372,993
Total Adjusted Bank Balance				\$640,509
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH      *	\$640,509
Total Cash Balance All Funds			9ZCASHB      *	\$640,509
* Must be equal				

TOWN OF New Lisbon  
Local Government Questionnaire  
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF New Lisbon  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2021

<b>Total Full Time Employees:</b>			5		
<b>Total Part Time Employees:</b>			15		
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$32,580.00	5	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$21,669.65	5	15	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$203.72	4		
90608	Hospital and Medical (Dental) Insurance	\$63,214.33	5		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$117,667.70</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$117,667.70</b>			

TOWN OF New Lisbon  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$6,597	2,879	gallons	
Diesel Fuel	\$23,310	13,634	gallons	
Fuel Oil	\$5,293	2,825	gallons	
Natural Gas			cubic feet	
Electricity	\$4,134	17,571	kilowatt-hours	
Coal			tons	
Propane	\$1,085	783	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, EDWARD LENTZ, hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW LISBON, and that the information provided in the annual financial report of the TOWN of NEW LISBON, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW LISBON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW LISBON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW LISBON's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

KAREN KROPP  
Name of Report Preparer if different than Chief Fiscal Officer

(607) 437-4988  
Telephone Number

03/01/2022  
Date of Certification

EDWARD LENTZ  
Name

TOWN SUPERVISOR  
Title

908 CTY HWY 16 GARRATTSVILLE  
Official Address

(607) 965-2112  
Official Telephone Number



TOWN OF New Lisbon  
Financial Comments  
For the Fiscal Year Ending 2021