

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Lisbon
County of Otsego
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Lisbon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 250,490 | A200 | 190,284 |
| TOTAL Cash | 250,490 | | 190,284 |
| Due From Other Funds | 58,461 | A391 | 235,198 |
| TOTAL Due From Other Funds | 58,461 | | 235,198 |
| TOTAL Assets and Deferred Outflows of Resources | 308,950 | | 425,482 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Other Liabilities | 53,525 | A688 | |
| TOTAL Other Liabilities | 53,525 | | 0 |
| TOTAL Liabilities | 53,525 | | 0 |
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | | A914 | |
| TOTAL Assigned Fund Balance | 0 | | 0 |
| Unassigned Fund Balance | 255,426 | A917 | 425,521 |
| TOTAL Unassigned Fund Balance | 255,426 | | 425,521 |
| TOTAL Fund Balance | 255,426 | | 425,521 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 308,950 | | 425,521 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 207,000 | A1001 | 233,210 |
| TOTAL Real Property Taxes | 207,000 | | 233,210 |
| Interest & Penalties On Real Prop Taxes | 3,318 | A1090 | 2,496 |
| TOTAL Real Property Tax Items | 3,318 | | 2,496 |
| Non Prop Tax Dist By County | 63,080 | A1120 | 69,169 |
| TOTAL Non Property Tax Items | 63,080 | | 69,169 |
| Clerk Fees | 305 | A1255 | 244 |
| Other General Departmental Income | 1,124 | A1289 | 2,375 |
| Vital Statistics Fees | 335 | A1603 | 590 |
| Planning Board Fees | 2,145 | A2115 | 2,959 |
| TOTAL Departmental Income | 3,910 | | 6,169 |
| Interest And Earnings | 377 | A2401 | 681 |
| Rental of Real Property | 150 | A2410 | 300 |
| TOTAL Use of Money And Property | 527 | | 981 |
| Dog Licenses | 1,982 | A2544 | 1,980 |
| TOTAL Licenses And Permits | 1,982 | | 1,980 |
| Fines And Forfeited Bail | 1,609 | A2610 | 887 |
| TOTAL Fines And Forfeitures | 1,609 | | 887 |
| Gifts And Donations | | A2705 | 610 |
| AIM Related Payments | 5,401 | A2750 | 5,401 |
| Unclassified (specify) | 4,094 | A2770 | 454 |
| TOTAL Miscellaneous Local Sources | 9,495 | | 6,465 |
| St Aid, Reorganization & Efficiency Grants | 2,320 | A3004 | |
| St Aid, Mortgage Tax | 26,354 | A3005 | 24,044 |
| TOTAL State Aid | 28,674 | | 24,044 |
| Federal Aid - Other | | A4089 | 107,268 |
| TOTAL Federal Aid | 0 | | 107,268 |
| TOTAL Revenues | 319,594 | | 452,667 |
| Interfund Transfers | | A5031 | 884 |
| TOTAL Interfund Transfers | 0 | | 884 |
| TOTAL Other Sources | 0 | | 884 |
| TOTAL Detail Revenues And Other Sources | 319,594 | | 453,551 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 5,850 | A10101 | 5,850 |
| Legislative Board, Contr Expend | 1,599 | A10104 | 979 |
| TOTAL Legislative Board | 7,449 | | 6,829 |
| Municipal Court, Pers Serv | 11,944 | A11101 | 12,006 |
| Municipal Court, Equip & Cap Outlay | 2,320 | A11102 | |
| Municipal Court, Contr Expend | 345 | A11104 | 549 |
| TOTAL Municipal Court | 14,609 | | 12,555 |
| Supervisor,pers Serv | 8,000 | A12201 | 8,000 |
| Supervisor,contr Expend | 9,309 | A12204 | 11,110 |
| TOTAL Supervisor | 17,309 | | 19,110 |
| Assessment, Pers Serv | 9,764 | A13551 | 9,679 |
| Assessment, Contr Expend | 269 | A13554 | 1,855 |
| TOTAL Assessment | 10,033 | | 11,534 |
| Clerk,pers Serv | 17,863 | A14101 | 17,863 |
| Clerk,contr Expend | 4,497 | A14104 | 4,904 |
| TOTAL Clerk | 22,360 | | 22,767 |
| Law, Contr Expend | 472 | A14204 | 4,151 |
| TOTAL Law | 472 | | 4,151 |
| Records Mgmt, PerS. SerV. | 500 | A14601 | 500 |
| TOTAL Records Mgmt | 500 | | 500 |
| Operation of Plant, Pers Serv | 4,012 | A16201 | 4,613 |
| Operation of Plant, Contr Expend | 8,680 | A16204 | 9,788 |
| TOTAL Operation of Plant | 12,692 | | 14,401 |
| Unallocated Insurance, Contr Expend | 20,089 | A19104 | 20,637 |
| TOTAL Unallocated Insurance | 20,089 | | 20,637 |
| Municipal Assn Dues, Contr Expend | 799 | A19204 | 700 |
| TOTAL Municipal Assn Dues | 799 | | 700 |
| TOTAL General Government Support | 106,312 | | 113,184 |
| Control of Animals, Pers Serv | 3,750 | A35101 | 3,825 |
| Control of Animals, Contr Expend | 239 | A35104 | |
| TOTAL Control of Animals | 3,989 | | 3,825 |
| TOTAL Public Safety | 3,989 | | 3,825 |
| Public Health, Contr Expend | 250 | A40104 | 250 |
| TOTAL Public Health | 250 | | 250 |
| Registrar of Vital Statistics, Pers Serv | 500 | A40201 | 500 |
| TOTAL Registrar of Vital Statistics | 500 | | 500 |
| TOTAL Health | 750 | | 750 |
| Street Admin, Pers Serv | 49,341 | A50101 | 50,328 |
| Street Admin, Contr Expend | 1,292 | A50104 | 1,086 |
| TOTAL Street Admin | 50,633 | | 51,414 |
| Garage, Contr Expend | 33,959 | A51324 | 11,706 |
| TOTAL Garage | 33,959 | | 11,706 |
| TOTAL Transportation | 84,592 | | 63,121 |
| Historian, Pers Serv | 700 | A75101 | 700 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Historian, Contr Expend | 133 | A75104 | 174 |
| TOTAL Historian | 833 | | 874 |
| TOTAL Culture And Recreation | 833 | | 874 |
| Zoning, Pers Serv | 3,310 | A80101 | 3,343 |
| TOTAL Zoning | 3,310 | | 3,343 |
| Planning, Pers Serv | 1,200 | A80201 | 1,200 |
| Planning, Contr Expend | | A80204 | 17 |
| TOTAL Planning | 1,200 | | 1,217 |
| TOTAL Home And Community Services | 4,510 | | 4,560 |
| State Retirement System | 10,220 | A90108 | 8,390 |
| Social Security, Employer Cont | 9,077 | A90308 | 9,392 |
| Hospital & Medical (dental) Ins, Empl Brft | 2,200 | A90608 | 4,400 |
| TOTAL Employee Benefits | 21,497 | | 22,182 |
| TOTAL Expenditures | 222,484 | | 208,496 |
| Transfers, Capital Projects Fund | | A99509 | 75,000 |
| TOTAL Operating Transfers | 0 | | 75,000 |
| TOTAL Other Uses | 0 | | 75,000 |
| TOTAL Detail Expenditures And Other Uses | 222,484 | | 283,496 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|--------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 158,316 | A8021 | 255,428 |
| Restated Fund Balance - Beg of Year | 158,316 | A8022 | 255,428 |
| ADD - REVENUES AND OTHER SOURCES | 319,594 | | 453,551 |
| DEDUCT - EXPENDITURES AND OTHER USES | 222,484 | | 283,496 |
| Fund Balance - End of Year | 255,428 | A8029 | 425,484 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

| Code Description | 2022 | EdpCode | 2023 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 233,210 | A1049N | 241,372 |
| Est Rev - Real Property Tax Items | 3,000 | A1099N | 3,000 |
| Est Rev - Non Property Tax Items | 60,674 | A1199N | 70,152 |
| Est Rev - Departmental Income | 2,525 | A1299N | 3,000 |
| Est Rev - Use of Money And Property | 650 | A2499N | 950 |
| Est Rev - Licenses And Permits | 2,200 | A2599N | 2,200 |
| Est Rev - Fines And Forfeitures | 2,000 | A2649N | 1,500 |
| Est Rev - Miscellaneous Local Sources | 250 | A2799N | 250 |
| Est Rev - State Aid | 17,401 | A3099N | 30,401 |
| Est Rev - Federal Aid | 53,525 | A4099N | 0 |
| TOTAL Estimated Revenues | 375,435 | | 352,825 |
| Estimated - Proceeds of Obligations | 129,248 | A5799N | |
| TOTAL Estimated Other Sources | 129,248 | | 0 |
| TOTAL Estimated Revenues And Other Sources | 504,683 | | 352,825 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

| Code Description | 2022 | EdpCode | 2023 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 135,817 | A1999N | 215,033 |
| App - Health | 750 | A4999N | 750 |
| App - Transportation | 327,592 | A5999N | 89,522 |
| App - Culture And Recreation | 2,400 | A7999N | 2,700 |
| App - Home And Community Services | 15,543 | A8999N | 5,520 |
| App - Employee Benefits | 22,580 | A9199N | 24,300 |
| TOTAL Appropriations | 504,682 | | 337,825 |
| Other Budgetary Purposes | | A962N | 15,000 |
| TOTAL Other Uses | 0 | | 15,000 |
| TOTAL Appropriations And Other Uses | 504,682 | | 352,825 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|----------|---------|----------|
| Assets | | | |
| Cash | | CD200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------|
| Due To Other Funds | 58,461 | CD630 | |
| TOTAL Due To Other Funds | 58,461 | | 0 |
| TOTAL Liabilities | 58,461 | | 0 |
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | | CD914 | |
| Assigned Unappropriated Fund Balance | | CD915 | |
| TOTAL Assigned Fund Balance | 0 | | 0 |
| Unassigned Fund Balance | -58,461 | CD917 | |
| TOTAL Unassigned Fund Balance | -58,461 | | 0 |
| TOTAL Fund Balance | -58,461 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|---------------|
| Revenues | | | |
| Other Aid (specify) | 108,461 | CD3089 | 65,389 |
| TOTAL State Aid | 108,461 | | 65,389 |
| TOTAL Revenues | 108,461 | | 65,389 |
| TOTAL Detail Revenues And Other Sources | 108,461 | | 65,389 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|--------------|
| Expenditures | | | |
| Rehab Loans & Grant, Contr Expend | 151,060 | CD86684 | 6,044 |
| TOTAL Rehab Loans & Grant | 151,060 | | 6,044 |
| TOTAL Home And Community Services | 151,060 | | 6,044 |
| TOTAL Expenditures | 151,060 | | 6,044 |
| Transfers, Other Funds | | CD99019 | 884 |
| TOTAL Operating Transfers | 0 | | 884 |
| TOTAL Other Uses | 0 | | 884 |
| TOTAL Detail Expenditures And Other Uses | 151,060 | | 6,928 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | -15,861 | CD8021 | -58,461 |
| Restated Fund Balance - Beg of Year | -15,861 | CD8022 | -58,461 |
| ADD - REVENUES AND OTHER SOURCES | 108,461 | | 65,389 |
| DEDUCT - EXPENDITURES AND OTHER USES | 151,060 | | 6,928 |
| Fund Balance - End of Year | -58,461 | CD8029 | 0 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 383,126 | DA200 | 255,453 |
| TOTAL Cash | 383,126 | | 255,453 |
| TOTAL Assets and Deferred Outflows of Resources | 383,126 | | 255,453 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 164,167 | DA914 | 66,896 |
| Assigned Unappropriated Fund Balance | 218,959 | DA915 | 188,557 |
| TOTAL Assigned Fund Balance | 383,126 | | 255,453 |
| TOTAL Fund Balance | 383,126 | | 255,453 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 383,126 | | 255,453 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 378,995 | DA1001 | 369,157 |
| TOTAL Real Property Taxes | 378,995 | | 369,157 |
| Sales Tax (from County) | 71,660 | DA1120 | 74,526 |
| TOTAL Non Property Tax Items | 71,660 | | 74,526 |
| Interest And Earnings | 603 | DA2401 | 732 |
| TOTAL Use of Money And Property | 603 | | 732 |
| Sales of Equipment | 48,775 | DA2665 | 22,801 |
| TOTAL Sale of Property And Compensation For Loss | 48,775 | | 22,801 |
| Unclassified (specify) | 19,165 | DA2770 | 157 |
| TOTAL Miscellaneous Local Sources | 19,165 | | 157 |
| St Aid, Consolidated Highway Aid | 329,381 | DA3501 | 366,085 |
| TOTAL State Aid | 329,381 | | 366,085 |
| TOTAL Revenues | 848,580 | | 833,457 |
| TOTAL Detail Revenues And Other Sources | 848,580 | | 833,457 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Maint of Streets, Pers Serv | 79,560 | DA51101 | 81,182 |
| Maint of Streets, Contr Expend | 66,681 | DA51104 | 73,854 |
| TOTAL Maint of Streets | 146,241 | | 155,037 |
| Perm Improve Highway, Equip & Cap Outlay | 140,789 | DA51122 | 136,315 |
| TOTAL Perm Improve Highway | 140,789 | | 136,315 |
| Maint of Bridges, Contr Expend | 1,526 | DA51204 | 101,811 |
| TOTAL Maint of Bridges | 1,526 | | 101,811 |
| Machinery, Equip & Cap Outlay | 79,723 | DA51302 | 236,307 |
| Machinery, Contr Expend | 36,564 | DA51304 | 45,154 |
| TOTAL Machinery | 116,287 | | 281,461 |
| Snow Removal, Pers Serv | 82,845 | DA51421 | 93,669 |
| Snow Removal, Contr Expend | 35,811 | DA51424 | 45,272 |
| TOTAL Snow Removal | 118,655 | | 138,942 |
| Other Transportation Con Exp | 740 | DA56804 | 2,014 |
| TOTAL Other Transportation Con Exp | 740 | | 2,014 |
| TOTAL Transportation | 524,239 | | 815,579 |
| State Retirement, Empl Bnfts | 22,360 | DA90108 | 16,778 |
| Social Security , Empl Bnfts | 12,592 | DA90308 | 13,713 |
| Disability Insurance, Empl Bnfts | 204 | DA90558 | 85 |
| Hospital & Medical (dental) Ins, Empl Bnft | 61,014 | DA90608 | 57,235 |
| TOTAL Employee Benefits | 96,170 | | 87,811 |
| Debt Principal, Installment Bonds | 202,752 | DA97206 | 56,249 |
| TOTAL Debt Principal | 202,752 | | 56,249 |
| Debt Interest, Installment Bonds | 7,454 | DA97207 | 1,492 |
| TOTAL Debt Interest | 7,454 | | 1,492 |
| TOTAL Expenditures | 830,615 | | 961,131 |
| TOTAL Detail Expenditures And Other Uses | 830,615 | | 961,131 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 365,166 | DA8021 | 383,134 |
| Restated Fund Balance - Beg of Year | 365,166 | DA8022 | 383,134 |
| ADD - REVENUES AND OTHER SOURCES | 848,580 | | 833,457 |
| DEDUCT - EXPENDITURES AND OTHER USES | 830,615 | | 961,131 |
| Fund Balance - End of Year | 383,134 | DA8029 | 255,462 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2022 | EdpCode | 2023 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 369,157 | DA1049N | 382,077 |
| Est Rev - Non Property Tax Items | 74,526 | DA1199N | 75,448 |
| Est Rev - Use of Money And Property | 10,600 | DA2499N | 1,000 |
| Est Rev - Sale of Prop And Comp For Loss | | DA2699N | 20,000 |
| Est Rev - State Aid | 307,146 | DA3099N | 343,242 |
| TOTAL Estimated Revenues | 761,429 | | 821,767 |
| Appropriated Fund Balance | 164,167 | DA599N | 66,896 |
| TOTAL Estimated Other Sources | 164,167 | | 66,896 |
| TOTAL Estimated Revenues And Other Sources | 925,596 | | 888,663 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2022 | EdpCode | 2023 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - Transportation | 761,516 | DA5999N | 742,804 |
| App - Employee Benefits | 105,658 | DA9199N | 105,287 |
| App - Debt Service | 58,423 | DA9899N | 5,573 |
| TOTAL Appropriations | 925,597 | | 853,664 |
| Other Budgetary Purposes | | DA962N | 35,000 |
| TOTAL Other Uses | 0 | | 35,000 |
| TOTAL Appropriations And Other Uses | 925,597 | | 888,664 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|----------|---------|------------------|
| Assets | | | |
| Cash | | H200 | 2,687,968 |
| TOTAL Cash | 0 | | 2,687,968 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 2,687,968 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|----------|---------|------------------|
| Bond Anticipation Notes Payable | | H626 | |
| TOTAL Notes Payable | 0 | | 0 |
| Due To Other Funds | | H630 | 235,198 |
| TOTAL Due To Other Funds | 0 | | 235,198 |
| TOTAL Liabilities | 0 | | 235,198 |
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | | H915 | 2,452,771 |
| TOTAL Assigned Fund Balance | 0 | | 2,452,771 |
| Unassigned Fund Balance | | H917 | |
| TOTAL Unassigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 0 | | 2,452,771 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 2,687,969 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|----------|---------|------------------|
| Revenues | | | |
| Interest And Earnings | | H2401 | 6,968 |
| TOTAL Use of Money And Property | 0 | | 6,968 |
| TOTAL Revenues | 0 | | 6,968 |
| Interfund Transfers | | H5031 | 75,000 |
| TOTAL Interfund Transfers | 0 | | 75,000 |
| Bond Anticipation Notes | | H5730 | 2,681,000 |
| TOTAL Proceeds of Obligations | 0 | | 2,681,000 |
| TOTAL Other Sources | 0 | | 2,756,000 |
| TOTAL Detail Revenues And Other Sources | 0 | | 2,762,968 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------|---------|----------------|
| Expenditures | | | |
| Central Garage, Equip & Cap Outlay | | H16402 | 310,197 |
| TOTAL Central Garage | 0 | | 310,197 |
| TOTAL General Government Support | 0 | | 310,197 |
| TOTAL Expenditures | 0 | | 310,197 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 310,197 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|------|--------------|------------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | H8021 | |
| Restated Fund Balance - Beg of Year | | H8022 | |
| ADD - REVENUES AND OTHER SOURCES | | | 2,762,968 |
| DEDUCT - EXPENDITURES AND OTHER USES | | | 310,197 |
| Fund Balance - End of Year | | H8029 | 2,452,771 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|------------------|---------|------------------|
| Assets | | | |
| Land | 115,100 | K101 | 115,100 |
| Buildings | 1,576,234 | K102 | 1,576,234 |
| Machinery And Equipment | 1,309,607 | K104 | 1,309,607 |
| Net Pension Asset - Proportionate Share | | K108 | 58,589 |
| TOTAL Fixed Assets (net) | 3,000,941 | | 3,059,530 |
| TOTAL Assets and Deferred Outflows of Resources | 3,000,941 | | 3,059,530 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Total Non-Current Govt Assets | 3,000,941 | K159 | 3,059,530 |
| TOTAL Investments in Non-Current Government Assets | 3,000,941 | | 3,059,530 |
| TOTAL Fund Balance | 3,000,941 | | 3,059,530 |
| TOTAL | 3,000,941 | | 3,059,530 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|--------------|---------|--------------|
| Assets | | | |
| Cash | 5,292 | SF200 | 5,000 |
| TOTAL Cash | 5,292 | | 5,000 |
| TOTAL Assets and Deferred Outflows of Resources | 5,292 | | 5,000 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|--------------|---------|--------------|
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 5,292 | SF914 | 5,000 |
| TOTAL Assigned Fund Balance | 5,292 | | 5,000 |
| TOTAL Fund Balance | 5,292 | | 5,000 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 5,292 | | 5,000 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 128,600 | SF1001 | 133,708 |
| TOTAL Real Property Taxes | 128,600 | | 133,708 |
| TOTAL Revenues | 128,600 | | 133,708 |
| TOTAL Detail Revenues And Other Sources | 128,600 | | 133,708 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Fire Protection, Contr Expend | 131,208 | SF34104 | 134,000 |
| TOTAL Fire Protection | 131,208 | | 134,000 |
| TOTAL Public Safety | 131,208 | | 134,000 |
| TOTAL Expenditures | 131,208 | | 134,000 |
| TOTAL Detail Expenditures And Other Uses | 131,208 | | 134,000 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|--------------|---------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 7,900 | SF8021 | 5,292 |
| Restated Fund Balance - Beg of Year | 7,900 | SF8022 | 5,292 |
| ADD - REVENUES AND OTHER SOURCES | 128,600 | | 133,708 |
| DEDUCT - EXPENDITURES AND OTHER USES | 131,208 | | 134,000 |
| Fund Balance - End of Year | 5,292 | SF8029 | 5,000 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|--------------|---------|--------------|
| Assets | | | |
| Cash | 1,601 | SL200 | 1,409 |
| TOTAL Cash | 1,601 | | 1,409 |
| TOTAL Assets and Deferred Outflows of Resources | 1,601 | | 1,409 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|--------------|---------|--------------|
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 90 | SL914 | 150 |
| Assigned Unappropriated Fund Balance | 1,511 | SL915 | 1,259 |
| TOTAL Assigned Fund Balance | 1,601 | | 1,409 |
| TOTAL Fund Balance | 1,601 | | 1,409 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 1,601 | | 1,409 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|--|------------|---------|------------|
| Revenues | | | |
| Real Property Taxes | 881 | SL1001 | 910 |
| TOTAL Real Property Taxes | 881 | | 910 |
| TOTAL Revenues | 881 | | 910 |
| TOTAL Detail Revenues And Other Sources | 881 | | 910 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

| Code Description | 2021 | EdpCode | 2022 |
|---|--------------|---------|--------------|
| Expenditures | | | |
| Street Lighting, Contr Expend | 1,074 | SL51824 | 1,102 |
| TOTAL Street Lighting | 1,074 | | 1,102 |
| TOTAL Transportation | 1,074 | | 1,102 |
| TOTAL Expenditures | 1,074 | | 1,102 |
| TOTAL Detail Expenditures And Other Uses | 1,074 | | 1,102 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

| Code Description | 2021 | EdpCode | 2022 |
|--|--------------|---------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 1,793 | SL8021 | 1,601 |
| Restated Fund Balance - Beg of Year | 1,793 | SL8022 | 1,601 |
| ADD - REVENUES AND OTHER SOURCES | 881 | | 910 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,074 | | 1,102 |
| Fund Balance - End of Year | 1,601 | SL8029 | 1,410 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|--|---------------|---------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 56,949 | W129 | 2,681,000 |
| TOTAL Provision To Be Made In Future Budgets | 56,949 | | 2,681,000 |
| TOTAL Assets and Deferred Outflows of Resources | 56,949 | | 2,681,000 |

TOWN OF New Lisbon
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2021 | EdpCode | 2022 |
|---|---------------|---------|------------------|
| Bond Anticipation Notes Payable | | W626 | 2,681,000 |
| TOTAL Notes Payable | 0 | | 2,681,000 |
| Net Pension Liability -Proportionate Share | 700 | W638 | |
| TOTAL Other Liabilities | 700 | | 0 |
| Bonds Payable | 56,249 | W628 | |
| TOTAL Bond And Long Term Liabilities | 56,249 | | 0 |
| TOTAL Liabilities | 56,949 | | 2,681,000 |
| TOTAL Liabilities | 56,949 | | 2,681,000 |

TOWN OF New Lisbon
Statement of Indebtedness
For the Fiscal Year Ending 2022

3/24/2023

County of: Otsego

Municipal Code: 360357800000

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|---|-----------|----------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|
| 2022 | BAN N | Highway Garage | | | 05/24/2022 | 05/24/2024 | 1.98% | | \$2,681,000 | \$0 | \$0 | | \$0 | | \$2,681,000 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | \$2,681,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,681,000 |
| 2020 | BOND N | Equipment | | | 04/30/2020 | 04/30/2023 | 2.01% | | \$175,000 | \$56,249 | \$56,249 | \$0 | \$0 | | \$0 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | \$0 | \$56,249 | \$56,249 | \$0 | \$0 | \$0 | \$0 |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | \$2,681,000 | \$56,249 | \$56,249 | \$0 | \$0 | \$0 | \$2,681,000 |

TOWN OF New Lisbon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

| | EDP Code | Amount |
|---|----------|-----------------------|
| CASH: | | |
| On Hand | 9Z2001 | |
| Demand Deposits | 9Z2011 | \$3,140,113.46 |
| Time Deposits | 9Z2021 | |
| Total | | \$3,140,113.46 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$500,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$3,000,000.00 |
| Total | | \$3,500,000.00 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

TOWN OF New Lisbon
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|---------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| ****-2986 | \$8,282 | \$0 | \$0 | \$8,282 |
| ****-3103 | \$1,587,061 | \$0 | \$0 | \$1,587,061 |
| ****-9338 | \$1,100,907 | \$0 | \$0 | \$1,100,907 |
| ****-9978 | \$167,707 | \$123,625 | \$94,639 | \$196,693 |
| ****-9986 | \$369,292 | \$2,169 | \$124,291 | \$247,171 |
| | | | | Total Adjusted Bank Balance |
| | | | | \$3,140,113 |
| | | | | Petty Cash |
| | | | | \$0.00 |
| | | | | Adjustments |
| | | | | \$0.00 |
| | | | 9ZCASH | * |
| | | | Total Cash | \$3,140,113 |
| | | | 9ZCASHB | * |
| | | | Total Cash Balance All Funds | \$3,140,113 |
| | | | | * Must be equal |

TOWN OF New Lisbon
Local Government Questionnaire
For the Fiscal Year Ending 2022

| | <u>Response</u> |
|---|------------------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>No</u> <u>No</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>Yes</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>No</u> |
| 6) Does your municipality have a Capital Plan? | <u>No</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>No</u> <u></u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>Yes</u> |

TOWN OF New Lisbon
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2022

| Total Full Time Employees: | | | 5 | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | | 14 | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$25,168.00 | 5 | 3 | |
| 90158 | Police and Fire Retirement | | | | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$23,105.08 | 5 | 14 | |
| 90408 | Worker's Compensation Insurance | | | | |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | | | | |
| 90558 | Disability Insurance | \$85.01 | 4 | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$61,635.05 | 5 | | |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$109,993.14 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$109,993.14 | | | |

TOWN OF New Lisbon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$9,594 | 2,975 | gallons | |
| Diesel Fuel | \$33,094 | 11,980 | gallons | |
| Fuel Oil | \$6,068 | 2,843 | gallons | |
| Natural Gas | | | cubic feet | |
| Electricity | \$4,537 | 17,329 | kilowatt-hours | |
| Coal | | | tons | |
| Propane | \$2,214 | 1,177 | gallons | |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Edward Lentz, hereby certify that I am the Chief Fiscal Officer of the Town of New Lisbon, and that the information provided in the annual financial report of the Town of New Lisbon, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of New Lisbon, and adopted by me as my signature for use in conjunction with the filing of the Town of New Lisbon 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of New Lisbon's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Karen Kropp
Name of Report Preparer if different than Chief Fiscal Officer

Edward Lentz
Name

(607) 437-4988
Telephone Number

Town Supervisor
Title

908 Cty Hwy 16 Garrattsville
Official Address

03/24/2023
Date of Certification

(607) 965-2112
Official Telephone Number

TOWN OF New Lisbon
Financial Comments
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8015 Adjust to Actual